

LOCAL LAW 97 and What It Means for You



Understanding Local Law 97

Local Law 97 (LL97) is a NYC law that caps/limits greenhouse gas emissions for large buildings. The law will go into effect starting in 2025 and a report will be required to be submitted by May 1, 2025, and by May 1 of every year after. Greenhouse gas emissions limits will become more stringent over several time blocks. Your building will be fined for failing to file a report and/or exceeding the emission limit. The penalty will be \$268 per every ton of CO2 exceeded, below is the formula:

$$\text{Annual Penalty (\$)} = \left(\text{Annual Building Emission (ton)} - \text{Annual Emissions Limit (ton)} \right) \times \$268 \text{ per ton of CO}_2$$

Does LL97 Apply to Your Building?

- A building that exceeds 25,000 gross sq. ft.
- Two or more buildings on the same tax lot that together exceeds 50,000 gross sq. ft.
- Two or more buildings held in the condominium form of ownership that is governed by the same board of managers and that together exceed 50,000 gross sq. ft.

How EnerConnex Can Help?

- ◆ We can conduct an energy audit with potential upgrades/energy conservation measures that will help you be in compliance with LL97.
- ◆ Provide financial analysis if recommended measures are economically viable solutions and create a roadmap to achieve compliance.
- ◆ Provide potential financial assistance through rebates/incentives programs in the city.

Contact EnerConnex today if you need assistance with or have questions about LL97!

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